
NORTHSIDE COMMUNITY ENTERPRISES

2020
ANNUAL
REPORT

www.nce.ie / 021 422 8100 / info@nce.ie

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Administrative Information

Board of Management

Mary Cronin
John Dooley
Vincent Dower
Ann Harnedy
Ann O'Donovan

Chairman

Fr. John O'Donovan

General Manager / Treasurer

Noreen Hegarty

Registered Address

St. Finbarr's College
Redemption Road, Farranferris
Cork

Registered Charity Number

20034481

CHY (Revenue) Number

12054

Company Registration Number

215494





Fr. John O'Donovan

A WORD FROM OUR CHAIRMAN

On behalf of the Board of Directors of NCE, I am pleased to present our 2020 Annual Report.

The Board of Directors wishes to express its deep appreciation to all associated with NCE throughout the year. It is through the challenges and successes of our daily lives that we all continue to learn, achieve our goals and together build a better world in the community in which we live.

I wish to thank most sincerely the Directors of the Board for their

commitment, contribution and time during the past year. They have given freely of their personal time to the Board and the Committee to ensure the ongoing good work of NCE.

On behalf of the Board, I wish to thank and acknowledge the many government departments, especially the Department of Social Protection, who gave us support and assistance throughout the year. We look forward to their continued partnership into the future.

The 2020 Annual Report demonstrates several diverse examples of ways in which we make a difference to the people who come to us. It is a strange time to look back on. The current times have forced many of us to re-evaluate priorities, to look at new ways of working and to consider new responses to the times that we find ourselves in.

The purpose of any annual report is to look at the relationship between our aims, our actions, and our impact. So, in 2020 did our actions lead us in the right direction towards our goal?

In this report we highlight our progress. We put the spotlight on our development. We look at where we can improve.

Over the years we have always tried to be proactive rather than reactive, to look at new ways to improve and learn from where we have performed poorly. During the past year we have always looked at adapting to the situations that came at us from many different angles and directions. We have done this each year since 1993.

Being human and being a human organisation, we do not always get it right, but we will always strive to reach out, learn and adapt. Within our services we are always challenged to respond to the needs of people who come to us.

The Board would like to take this opportunity to thank and congratulate our General Manager and all Staff for their continued support of our mission statement which guides our operations and which promotes self-worth and welcome, every day.

JOHN O'DONOVAN
CHAIRMAN

GENERAL MANAGER'S STATEMENT

Over the past number of years N.C.E. has served the people of Cork City and throughout Ireland through its further education, training, and work programmes.

NCE's Mission:

To promote social inclusion and provide accessible training opportunities to serve the needs of the local community.

At the beginning of 2020 we were all full of ambition for the year ahead until Covid 19 came upon us in March 202. We were first told to close our Childcare facility and then closure of the other training and work departments of the company followed.

Initially we thought that we could keep the training of our Outreach participants operating on site but as time progressed, we knew that this would not be possible.

We are very grateful to the DSP who supported all our supervisors and participants throughout this time and made it somewhat easier to accept the situation that we found ourselves in.

It was all systems go at that stage. Working from home, our supervisors delivered training and support to all their participants.

This period involved many different aspects including the adaptation to learning online for all in NCE and the implementation of all the different covid restrictions.

Denise Cremin led our Finance and Administration departments, overseeing financial operations and ensuring that all aspects of finance / wages were maintained throughout this time.

Our Childcare facility was encouraged and supported by the Department of Children and Youth Affairs and great credit is due to our Childcare Manager, Ursula Hegarty and all the staff in Little Hands who have been operating since June 29th 2020 when they began a phased re-opening, with 45 children initially. The Childcare facility continued its opening on a phased basis every three weeks during June and July until it was fully open again on the 30th of August 2020.

Since March 2020 we have been in constant consultation with our Health & Safety advisors in order to maintain a strict sanitising schedule in our buildings and in our Creche, in particular. We are very thankful that we got through 2020 without any outbreaks on site. Thanks to all concerned.

I would like to thank all Supervisors who maintained connections with all the participants during this hard year providing training opportunities, guidance and support.

Finally I would also like to say a special thanks, on behalf of all the people we employ, to our Chairperson Fr John O Donovan and our Board of Management who also worked tirelessly through the year.

NOREEN HEGARTY

General Manager



WHO WE ARE

Northside Community Enterprises Ltd was founded in 1993 to provide support services to communities in Cork City and to offer new opportunities to the long term unemployed through work experience, training, and education. Since its formation NCE's values and commitment to the community remains steadfast.

Through partnerships with educational organisations and government agencies NCE offers effective solutions to enhance workforce preparation and increase employment levels in the area. NCE offers a diverse range of training programmes that are sector specific and which serve the social and economic needs of the local community.

Our Vision

We believe that all people have the right to integrate with others in our community, re-educate, train, work and gain the relevant experience to progress to future full-time employment.

Our Mission

To promote social inclusion and provide accessible training opportunities to serve the needs of the local community

OUR VALUES

Social Inclusion and Equality

Provide inclusive and respectful services that promote community, empowerment, integration, personal development, a sense of belonging and equal opportunities for all employees. Fairness and transparency are also key here.

Collaboration & Participation

Work and communicate with all NCE stakeholders by offering services that adapt to the needs of the community (NCE employees, trainees, funding bodies, customers, other organisations, the local and wider community)

Courage & Adaptation

To pioneer new ways of moving forward to meet the needs of our community by developing and integrating more sustainable practices throughout NCE. Provide training and share best practice that reflects resilience by finding new ways to adapt to changing times.

Education & Training

Continue to deliver and develop certified training courses that improve employment opportunities for the community. Offer diverse training options to suit a variety of learning styles. Provide certified programmes that focus on building work life and skills, personal development, confidence building and development of career pathways

Community Engagement & Excellent Customer Service

Respect, react and adapt NCE by developing services that are vital and reflect the needs of the local and wider community. Continue to provide a consistent, affordable and a high standard of services provided by NCE staff that are a supportive, collaborative and experienced team that recognise the importance of generating customer loyalty, creatively adapting and developing the social enterprises to suit the needs of the community

BOARD OF DIRECTORS



(From top, left to right) Fr. John O'Donovan (Chairperson), Noreen Hegarty (Treasurer), Ann Harnedy (Secretary), Mary Cronin, Vincent Dower, Ann O'Donovan & John Dooley

OUR TEAM



From top, left to right), Noreen Hegarty, Nicola Meacle, Denise Cremin, Alisheen O'Connell, Lorraine Gleeson, Deidre O'Connor, Samantha Haughn, Margaret Kennedy & Kay Leahy.

OUR TEAM



From top, left to right) Ursula Hegarty, Denise Ryan, Michelle Collins, Geraldine Ricken, Stephen Wimpenny, Kevin Sheehan.

OUR STRATEGIC OBJECTIVES

In 2020 we developed a new Strategic Plan for Northside Community Enterprises. We conducted research, held consultations, and reflected with our stakeholders to form this strategic plan for the next 3 years.

Collaboration is a key strength within our organisation, and we are continuing to implement new ways of facilitating participatory practice with our stakeholders, especially with our CE participants. We are developing a holistic model that encompasses education, training, personal development, work experience and sustainability life skills. The transformative effect this service has will not only be seen at an individual level but will impact the organisation as a whole and will also reach out and strengthen the wider community at large.

NCE provides over 100 community employment opportunities and work experience as well as uncertified and certified training for the community which is funded by the Department of Employment Affairs and Social Protection. We are alert to the challenges that changes in community employment policy may bring, the way the economy can impact our social enterprises, the longer-term effects of the current Covid-19 Pandemic and if funding for educational programs ceases. Therefore, we need to continually look for new creative ways to continue our work.

We have witnessed great changes and growth in our organisation over the last 23 years. The challenges of 2020 have forced us once again to reflect on how we can creatively adapt and move forward.

We believe that everyone has the right to integrate with others in our community. We believe that everyone should be given equal opportunities when it comes to education, training and employment opportunities especially those in rehabilitation programs. We exist to provide a holistic service for people undergoing rehabilitation programs so that they can build life skills and get the necessary experience to progress to employment or further education. We want our organisation to be at the heart of the Community providing key services that strengthens its social and economic fabric.

With this in mind five strategic objectives will contain and propel our work over the period 2020-2022.

Objective 1:

Create more employment and training opportunities for people at NCE

When working with people from a variety of different backgrounds and educational levels it is important to find and develop new ways to engage the participants so that they can get the full benefits of training programmes and work placements. NCE must be aware of current jobs markets and develop social enterprises and training to reflect this. NCE aim to increase employment opportunities by 50% in the next three years.

Objective 2:

Increase the profile of Northside Community Enterprises (NCE)

Since 1993 NCE has been working with the community to provide accessible employment and training opportunities while promoting social inclusion and serving the needs of the community. While much of the local community are aware of the company and services, NCE needs to adapt to further promote the work that is being done by developing a communications strategy, promotional packages and hold more public events to reach a larger demographic.

Objective 3:

Maintain and establish links with the community, local businesses and organisations

For over 25 years NCE has created links and provided services for the local and wider community. As NCE adapts and evolves its practices to the challenges of Covid 19 and Climate Change, it has become vital to work together as communities and share best practices to become resilient to the changes ahead. The existing links with stakeholders and organisations based at NCE is our strength. NCE aims to preserve these positive working relationships as well as continuously grow relationships with more of our community and other likeminded organisations and businesses.

Objective 4:

Develop NCE as a model for innovative sustainable practices

In 2019 Ireland declared a national climate and biodiversity emergency. NCE understand the crucial need to take action in order to protect the health of its employees, stakeholders

and the wider community as well as educating staff and visitors on the importance of taking climate action. There are 5 acres of listed grounds in Farranferris that need to be maintained and protected to support biodiversity. This will be used as an educational tool for all stakeholders as well as the wider community. NCE is in the process of developing sustainable practices throughout our campuses while also improving and supporting biodiversity on the grounds. NCE aims to be flexible and proficient in standards of best practice across the full organisation.

Objective 5: **To remain resilient**

NCE has had to adapt to meet the challenges of Covid 19 and Climate Change. NCE serves the needs of the local community by providing employment opportunities and training that are vital in 2020. NCE needs to evolve to reflect the current jobs market and need for training. NCE can remain resilient by being consistently informed around learning from and sharing best practices with other likeminded organisations as well as promote the work of NCE to a wider demographic. NCE must aim to act proactively to change the future rather than reactively to constantly adapt to it.

SUPPORT & FUNDING



An Roinn Coimirce Sóisialaí
Department of Social Protection



cetb

Bord Oideachais agus
Oiliúna Chorcaí
*Cork Education and
Training Board*



pobal

government supporting communities



An Roinn Leanaí, Comhionannais,
Míchumais, Lánpháirtíochta agus Óige
Department of Children, Equality,
Disability, Integration and Youth

TÚSLA

An Ghníomhaireacht um
Leanaí agus an Teaghlach
Child and Family Agency

This is a non-exhaustive list of the funders and supporters that partner with NCE, enabling us to deliver a broad range of activities each year. These include financial and non-financial supports as well as specific project sponsorship. We are most grateful to these organisations and institutions and thank them for their support.

OUR IMPACT

6

AWARDED

QQI LEVEL 4
OFFICE SKILLS
QUALIFICATIONS

10

AWARDED

DIPLOMAS IN
PERSONAL
TRAINING & GYM
INSTRUCTION

17

COMPLETED

MODULES IN QQI
LEVEL 5 & 6 EARLY
CHILDHOOD CARE
AND EDUCATION

TRAINING & EDUCATION

WORK INITIATIVE NORTHSIDE



The WIN (Work Initiative Northside) project is based in the ReCreate Centre at Eason's Hill, Shandon. It has been proudly running for the past 15 years delivering QQI Level 4 qualifications to Cork community members of all ages that are interested in enhancing their existing skills, returning to the workforce or furthering their education.

Training focuses on Customer Service, I.T., Office Administration; skills that are valuable and sought after in the workplace. WIN provides support through one-to-one help and guidance in a relaxed atmosphere with a strong emphasis on progression.

2020 was a year of adaptation for the WIN project and its participants. Due to the coronavirus pandemic and closure of the training centre, delivery of the course moved online. This provided students with the opportunity to develop self-directed study skills and great resiliency.

With hard work and dedication, the students of WIN 15 completed their training in August, earning their QQI Level 4 qualification in Office Skills.

Well done to all!

SPORT & FITNESS

NCE has continued to offer a course which awards a Diploma In Personal Training & Gym Instruction. Each year, participants complete their studies in health, fitness, sport and nutrition, allowing them to work as a fully qualified personal trainer.

2020 saw the course relocate its theory based classes to the Recreate Centre in Eason's Hill, Shandon. From here, participants have had easy access to city centre gyms for their practical sessions.

In 2020, 10 learners received their Personal Training & Gym Instruction Diplomas through hard work and dedication despite the challenges posed by the Covid-19 pandemic.



EARLY CHILDHOOD CARE & EDUCATION



Little Hands Creche in Farranferris has been proud to offer educational opportunities to staff on work placement. Participants have the opportunity to complete modules in Early Childhood Care and Education at QQI Level 5 and 6 while gaining practical experience in the creche.

Participants completing Childcare modules moved their studies online in response to the Covid-19 pandemic this year. There was great success within the program and 9 participants overall were able to complete their module studies in Childcare at Level 5 and 6.

Well done everyone!



OUR ENTERPRISES



CUP 'N' CINO CAFE

Our community café has continued to offer people a safe, warm and welcoming environment to meet with colleagues, family or friends and enjoy the fresh delicious food on offer. As a community hub, we are committed to providing nutritious food, realistic prices and a friendly service. This year the café continued to be supplied by NCE's on-site bakery.

With a little rearranging, the café was able to continue operating during the Covid-19 pandemic while NCE remained open for essential services.

In 2020 we were excited to partner with

2gocups, offering an affordable keep cup scheme to customers and reducing the amount of single use coffee cups in our community.

Staff on the Cup'n'Cino team includes those on CE placement who are training and gaining experience so supporting our cafe is a brilliant opportunity to help make a difference in the community.

"Everyone is
welcome"



LITTLE HANDS CHILDCARE

Our childcare centre is based in the main Farranferris campus of NCE. We provide a safe, secure and stimulating environment for children of the community and offers educational opportunities for staff members. We offer a developmentally appropriate setting that respects, supports and celebrates each child's individual needs and culture, an environment which encourages children to express themselves freely and promotes enthusiasm for learning.

The centre has 7 self-contained childcare units each with a dedicated childcare team providing care and early education for a specific age group of children. There are 3 outdoor play areas that can be directly accessed from the childcare units and provide children with endless opportunities for outdoor learning. There are 22 NCE employees and 3 participants on a childcare community scheme with a resident DSP Supervisor.

Little Hands had an eventful year, adapting to keep everyone safe during the Covid-19 pandemic. While we were closed between March-June, we welcomed the children back safely using our new pod system.

"We believe that children flourish best in an ordered environment in which everyone knows what is expected of them, where they are free to develop their play and learning without fear of being hurt or hindered by anyone else"



OUR BAKERY

Our bakery has been running for 18 years and is based in the main campus in Farranferris. The team are passionate about every aspect of baking and ensure that everything is made on site. Pastry is made by hand daily and our brown bread is renowned on the northside of Cork City. The bakery team is busy from the early hours, Monday to Friday, to give our customers fresh bread and cakes.

Our Bakery remained committed to providing training opportunities to CE participants throughout 2020. Trainees were able to gain invaluable experience and insights into the world of baking & patisserie with our Head Baker who has been baking for many years.

The bakery adapted well to the challenges posed by the Covid-19 pandemic in 2020 and maintained continuity of service while operating in line with government restrictions. Despite the challenges, the Christmas season was a great success, with cakes being delivered to customers across the city.

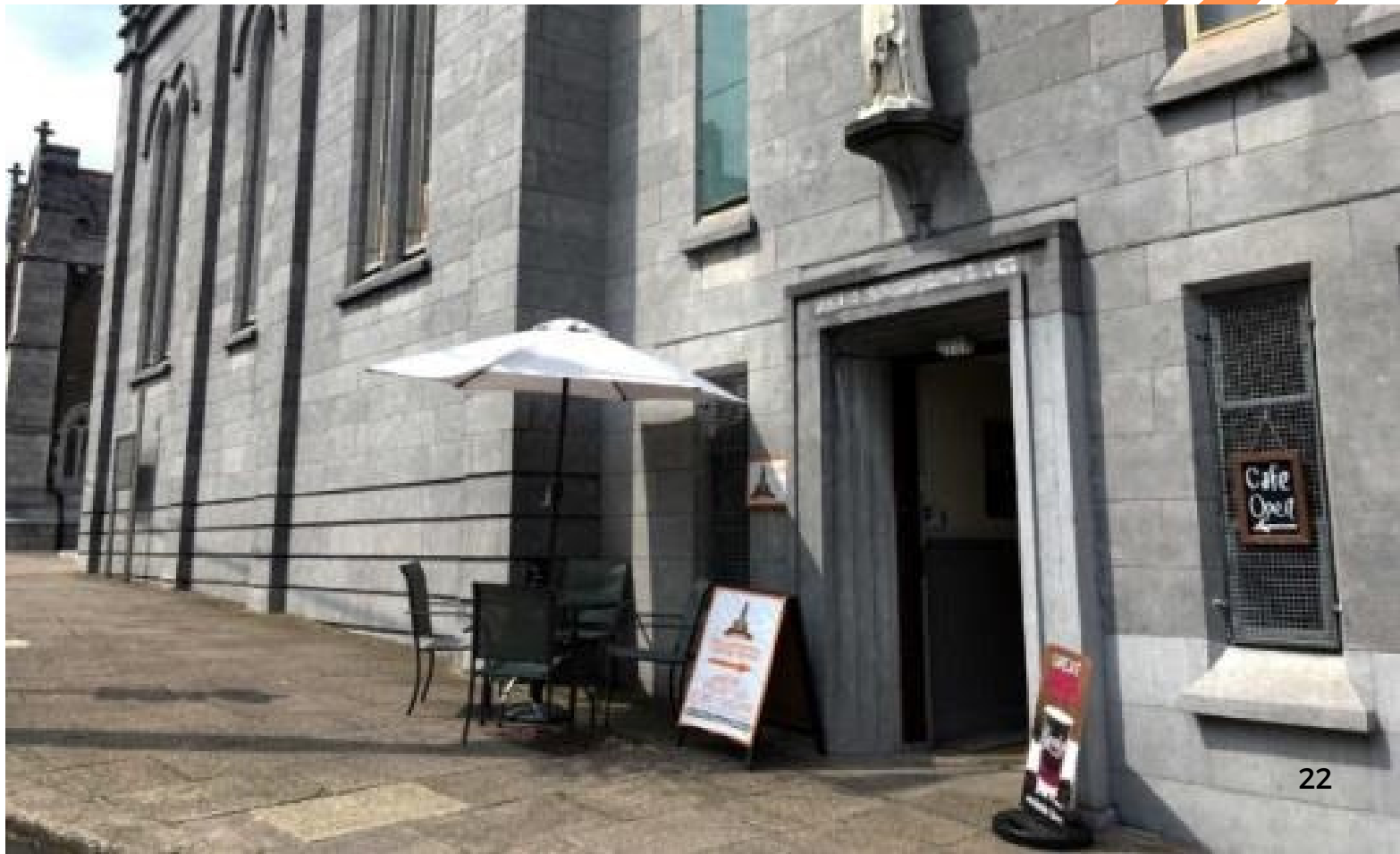
"The atmosphere in the bakery is a positive one, where each person knows their role in the process and is proud to be part of the team."



NORTH CATHEDRAL VISITOR'S CENTRE

The Cathedral of St. Mary and St. Anne (locally known as the North Cathedral) Visitor's Centre was established in 2017 in the crypt of the Cathedral. At the Visitor's Centre, we invite the public to view the various exhibitions relating to the history of the building and Cork's Northside community.

In 2020 we continued to welcome visitors to our cafe, which is supplied by the NCE bakery. The cafe offers members of the community a place to meet and catch up in a welcoming atmosphere. While the Covid-19 pandemic did force us to close our door for a time during 2020, we were pleased to be able to welcome people back to the cafe for takeaway service.



CORK FOLKLORE PROJECT

The Cork Folklore Project was founded as a non-profit community research archive in partnership with the Department of Folklore and Ethnology at University College Cork, NCE and the DSP. The mission of CFP is to digitally record stories and memories of Cork to share with the community and visitors free of charge.

Serving as a community employment scheme, more than eighty people have worked on the project, acquiring training in computers, oral history interviewing, research, photography, video and sound recording, desktop publishing, archival methods and more.

This year, the Folklore project developed the "Chronicles of Covid-19" People's Archive project. This project aimed to document the sights, sounds, everyday actions, thoughts and conversations around Cork during the pandemic, so that the community has a record of these times that will endure. People were invited to contribute photos and voice recordings sharing their experience of life in lockdown.

Cork Folklore Project was also awarded funding under the Cork Commemoration Fund 2020. This will give them the opportunity to develop a unique exhibition based on War of Independence stories and tradition in Cork. The exhibition is set for release in 2021 and will bring together 25 years of stories documented by the project's collectors.



A WORD FROM ONE OF OUR PARTICIPANTS

“

The CE scheme helped me enormously. It gave me valuable experience working with people with disabilities and provided me with training applicable to my current role as a Healthcare Assistant. I had the opportunity to get work placement in St. Finbarr's. The experience was extremely beneficial as it provided me with practical experience and boosted my confidence. The courses I found the most helpful were 'Interview Skills' and 'Understanding Special Needs'. These courses helped me obtain my current employment that I started as a part-time employee then got promoted to full time.

”

***-Sophie Hashura, Healthcare
Assistant and former CE
participant***

FINANCIAL STATEMENT

Northside Community Enterprises Company Limited By Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2020

MC2 Accountants Limited
Certified Public Accountants and Registered Audit Firm
Penrose Wharf
Penrose Quay
Cork

Company Number: 215494

Northside Community Enterprises Company Limited By Guarantee

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Northside Community Enterprises Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Fr. John O' Donovan John Dooley Mary Cronin Anne Harnedy Anne O'Donovan Vincent Dower
Company Secretary	Noreen Hegarty
Company Number	215494
Charity Number	20034481
Registered Office	St. Finbarr's College Farranferris Redemption Road Cork
Business Address	St Finbarr's College Farranferris Redemption Road Cork
Auditors	MC2 Accountants Limited Certified Public Accountants and Registered Audit Firm Penrose Wharf Penrose Quay Cork
Bankers	Allied Irish Bank Blackpool Cork
Solicitors	CDS Law & Tax Penrose Wharf Alfred Street Cork
Members	Fr. John O' Donovan (Chairperson) Noreen Hegarty (Secretary) Noreen Hegarty (Treasurer) Mary Cronin Anne Harnedy Anne O'Donovan Vincent Dower John Dooley

Northside Community Enterprises Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity

Northside Community Enterprises Company Limited By Guarantee ("the organisation"), ("the charity") or ("the company") is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors ("the board").

The company has been granted charitable tax status under Sections 207 and 208 of the taxes Consolidation Act 1997, Charity No CHY 12054 and is registered with the Charities Regulatory Authority.

The principal activity of the company is the provision of training and employment courses for the unemployed people located in the northside of Cork City.

In March 2020, because of the impact of a novel strain of coronavirus ("COVID-19") in Ireland, the Irish Government advised all non-essential businesses to close from 27 March 2020 for an initial period of 14 days. This was subsequently extended to 18 May 2020 with various degrees of restrictions throughout 2020. While these restrictions impacted company performance in 2020, cashflow has not been adversely affected. The directors continue to closely monitor the impact of COVID-19 on 2021 financial results and cashflows. The company's priority throughout the COVID-19 crisis was to ensure the continued provision of training and employment courses for the unemployed people.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(2,420) (2019 - €(363,802)).

At the end of the financial year, the company has assets of €653,492 (2019 - €727,542) and liabilities of €571,372 (2019 - €643,002). The net assets of the company have decreased by €(2,420).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Fr. John O' Donovan
John Dooley
Mary Cronin
Anne Harnedy
Anne O'Donovan
Vincent Dower

The secretary who served throughout the financial year was Noreen Hegarty.

Post Balance Sheet Events

The company continued to be impacted by COVID-19 as a result of government enforced closure of all but essential businesses in Q1 and Q2 2021. The company has since re-commenced full services while complying with COVID-19 return to work guidelines. While the full impact of the situation remains uncertain the directors continue to monitor closely all financial aspects of the business and are confident that the company is strongly equipped to trade through the pandemic.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, MC2 Accountants Limited, (Certified Public Accountants and Registered Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Small Companies Exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report.

Northside Community Enterprises Company Limited By Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2020

Going Concern

The company has been negatively impacted by COVID-19 due to temporary government enforced closure of all but essential businesses. Due to careful management in the year, with management and the directors demonstrating great agility and flexibility in responding to the impact of Covid-19, the company has a positive working capital position with cash of €391,188 and net current assets of €32,960 as at 31 December 2020. The directors have reviewed the working capital position as at 31 December 2020 and the financial projections, covering a period of twelve months from the date of approval of the financial statements and on the basis of this review are confident that the company has adequate resources to continue in operational existence for a period of twelve months from approval of the financial statements. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

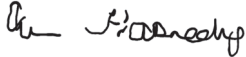
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at St Finbarr's College, Farranferris, Redemption Road, Cork.

Signed on behalf of the board

DocuSigned by:

Fr. John O'Donovan
Director

Date: 7 SEPTEMBER 2021

DocuSigned by:

Anne Harnedy
Director

Date: 7 SEPTEMBER 2021

Northside Community Enterprises Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

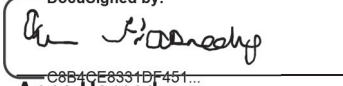
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the board

DocuSigned by:

92CE8F1F88ED401...
Fr. John O' Donovan
Director

Date: 7 SEPTEMBER 2021

DocuSigned by:

C8B4CE8331DF451...
Anne Harnedy
Director

Date: 7 SEPTEMBER 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Northside Community Enterprises Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Northside Community Enterprises Company Limited By Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Northside Community Enterprises Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



James Loughrey
for and on behalf of

MC2 ACCOUNTANTS LIMITED T/A MC2 ACCOUNTANTS

Certified Public Accountants and Registered Audit Firm

Penrose Wharf

Penrose Quay

Cork

Date: 7 September 2021

Northside Community Enterprises Company Limited By Guarantee APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Northside Community Enterprises Company Limited By Guarantee PROFIT AND LOSS ACCOUNT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Turnover	4	2,781,792	3,321,327
Gross profit		2,781,792	3,321,327
Administrative expenses		(2,896,785)	(3,673,265)
Other operating income		112,573	748
Operating loss	5	(2,420)	(351,190)
Exceptional items	6	-	(12,612)
Loss before taxation		(2,420)	(363,802)
Tax on loss		-	-
Loss for the financial year		(2,420)	(363,802)
Total comprehensive loss		(2,420)	(363,802)

Northside Community Enterprises Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2020

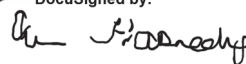
	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	8	38,730	76,290
Investments	9	10,430	5,608
		<u>49,160</u>	<u>81,898</u>
Current Assets			
Debtors	10	213,144	215,407
Cash and cash equivalents		391,188	430,237
		<u>604,332</u>	<u>645,644</u>
Creditors: Amounts falling due within one year	11	<u>(571,372)</u>	<u>(643,002)</u>
Net Current Assets		<u>32,960</u>	<u>2,642</u>
Total Assets less Current Liabilities		<u>82,120</u>	<u>84,540</u>
Reserves			
Profit and Loss Account		<u>82,120</u>	<u>84,540</u>
Members' Funds		<u>82,120</u>	<u>84,540</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 7 September 2021 and signed on its behalf by:

DocuSigned by:

 92CE8F1E88ED401...
Fr. John O' Donovan
 Director

DocuSigned by:

 C8B4CE8331DE451...
Anne Harnedy
 Director

Northside Community Enterprises Company Limited By Guarantee
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2020

	Retained surplus	Total
	€	€
At 1 January 2019	448,342	448,342
Deficit for the financial year	<u>(363,802)</u>	<u>(363,802)</u>
At 31 December 2019	84,540	84,540
Deficit for the financial year	<u>(2,420)</u>	<u>(2,420)</u>
At 31 December 2020	<u>82,120</u>	<u>82,120</u>

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Northside Community Enterprises Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is located in St. Finbarr's College, Farranferris, Redemption Road, Cork. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 215494. The principal activity of the company is the provision of training and employment courses for the unemployed people located in the northside of Cork City for the benefit of the community.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income consists of state funding, donations and other funds generated by trading activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when the ultimate cash realisation of which can be assessed with reasonable certainty.

Voluntary income is income received from donations, general public fundraisers, grants & gifts and are included in full when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the company has complied with all attached conditions.

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income with 'Creditors') and released to income when all attached conditions have been complied with.

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other operating income' in profit or loss.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Interest Receivable

Interest receivable is recorded as income in the year in which it is earned.

Tangible fixed assets and depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

(ii) Depreciation

Depreciation is provided on fixtures, fittings and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives is as follows:

Plant and machinery	-	12.5% S.L, 20% R.B
Fixtures, fittings and equipment	-	12.5% S.L, 20% R.B
Computers	-	12.5% S.L, 20% R.B

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the Profit and Loss Account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the Profit and Loss Account.

Investments

The company holds an investment in an unlisted non-puttable equity shares of an entity. It is considered by the directors that the fair value of these shares cannot be measured reliably. These investments are measured at cost less impairment.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Related parties

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Employee benefits

The company provide a range of benefits to employees, including paid holiday arrangements.

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Taxation

The company has charitable status and is therefore not liable to corporation tax. The charity number is CHY 12054.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Exceptional item

Exceptional items are those that in the director's view are required to be separately disclosed by virtue of their size or incidence to enable full understanding of the company's financial performance. The company believe that this presentation provides a more informative analysis as it highlights one off items. Such items may include restructuring, impairment of assets, profit or loss on disposal or termination of operations. litigation settlements, legislative changes and profit or loss on disposal of investments.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit annual returns and to assist with the preparation of the financial statements.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

4. INCOME

The income for the financial year has been derived from:-

	2020	2019
	€	€
FAS Grants	18,276	-
Creche Income	464,894	799,115
DSP/ETB Income	1,923,908	2,168,709
General Administration Income	72,174	9,857
Room Rental Income	224,375	197,265
Flower Sales	13,088	64,629
Laundry Sales	25,454	61,502
Folklore Income	7,787	20,250
MAED Grant	31,356	-
Other income	480	-
Other operating income	112,573	748
	<u>2,894,365</u>	<u>3,322,075</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing training and employment to unemployed persons within the northside area of Cork.

5. OPERATING LOSS

	2020	2019
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	46,164	81,185
Surplus on disposal of tangible fixed assets	(15,000)	-
Impairment losses of investment	(4,822)	18,173
Government grants received	(111,823)	-
Amortisation of Government grants	(750)	(748)
	<u>(186,231)</u>	<u>(71,568)</u>

6. EXCEPTIONAL ITEMS

	2020	2019
	€	€
Exceptional items	-	(12,612)
	<u>-</u>	<u>(12,612)</u>

During the prior year the members decided to write off loan balances between connected entities as they felt they would the funds would not be recouped. These loans primarily related to historic amounts transferred to aid with the day-to-day running of the specific companies.

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 132 (2019: 151).

	2020	2019
	Number	Number
Supervisors & Administration Staff	12	12
Participants	99	116
Employees	21	23
	<u>132</u>	<u>151</u>

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

8. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Computers	Total
	€	€	€	€
Cost				
At 1 January 2020	5,200	1,162,103	80,617	1,247,920
Additions	-	8,604	-	8,604
Disposals	-	(1,207)	-	(1,207)
At 31 December 2020	5,200	1,169,500	80,617	1,255,317
Depreciation				
At 1 January 2020	5,142	1,096,337	70,151	1,171,630
Charge for the financial year	12	42,650	3,502	46,164
On disposals	-	(1,207)	-	(1,207)
At 31 December 2020	5,154	1,137,780	73,653	1,216,587
Net book value				
At 31 December 2020	46	31,720	6,964	38,730
At 31 December 2019	58	65,766	10,466	76,290

9. INVESTMENTS

	Other unlisted investments	Total
	€	€
Investments		
Cost or Valuation		
At 1 January 2020	5,608	5,608
Revaluations	4,822	4,822
At 31 December 2020	10,430	10,430
Net book value		
At 31 December 2020	10,430	10,430
At 31 December 2019	5,608	5,608

During the year a revaluation was carried out to ensure the valuation of shares held in subsidiaries were correctly valued at cost less impairment.

10. DEBTORS

	2020	2019
	€	€
Trade debtors	212,612	214,601
Amounts owed by connected parties (Note 15)	532	-
Accrued income	-	806
	213,144	215,407

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

11. CREDITORS	2020	2019
Amounts falling due within one year	€	€
Amounts owed to credit institutions	84,201	26,014
Trade creditors	11,511	21,623
Amounts owed to connected parties (Note 15)	6,122	-
Taxation	38,142	28,766
Other creditors	351,539	475,556
Accruals	76,107	86,543
Deferred Income	3,750	4,500
	<u>571,372</u>	<u>643,002</u>

12. TAXATION	2020	2019
	€	€
Creditors:		
PAYE	<u>38,142</u>	<u>28,766</u>

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

15. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2020	Movement In year	Balance 2019
	€	€	€
NCE Outreach CLG	<u>532</u>	<u>532</u>	<u>-</u>

The following amounts are due to other connected parties:

	2020	2019
	€	€
NCE Restaurant CLG	<u>6,122</u>	<u>-</u>

Net balances with other connected parties:

	2020	2019
	€	€
NCE Restaurant CLG	(6,122)	-
NCE Outreach CLG	532	-
	<u>(5,590)</u>	<u>-</u>

Northside Community Enterprises Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

The following companies are connected companies because they have common controlling directors and common members:

- NCE Restaurant CLG
- NCE Outreach CLG

The balances outlined above relate to funds transferred to aid with the day to day running of the company.

During the year the company had the following transactions with the related companies outlined above:

NCE Restaurant CLG

During the year, NCE Restaurant CLG aided the day-to-day running of the business. The balance at year end is €6,122 (2019: €NIL).

NCE Outreach CLG

During the year the company aided the day-to-day running of NCE Outreach CLG. The balance at year end is €532 (2019: €NIL).

There were no related party transactions with the directors during the year.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

17. CONTROLLING PARTY

The ultimate controlling parties are the members of the company.

Northside Community Enterprises Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

18. GRANTS RECEIVED

the following grants were received in the year:

	2020	2019
	€	€
DEASP - Community Employment	1,356,204	1,530,337
DEASP - Job Initiative	500,493	637,200
Pobal/DCYA - Early Childhood Care and Education Scheme	76,593	86,639
Pobal - Childcare Education and Training Scheme/ Community Employment Childcare Scheme	-	26,121
Pobal/DCYA - Community Childcare Subvention Plus	163,341	270,701
Pobal/DCYA - Computer Grant	-	1,600
Cork ETB - Local Training Initiative	67,210	96,889
Cork ETB - MAEDF Fund	26,356	-
	<u>2,190,197</u>	<u>2,649,487</u>

1) DEASP - Community Employment

The purpose of this grant is for the payment of wages, provision of materials and training grants for the purposes of assisting the long term unemployed to gain employment.

This grant is restricted to the operation of the community employment projects.

2) DEASP - Job Initiative

The purpose of this grant is for the job initiative Scheme is a programme providing full-time employment for people 35 years of age or over who have been unemployed for 5 years or more.

This grant is restricted to the operation of the Job Initiative Project.

3) Pobal/DCYA - Early Childhood Care and Education Scheme

The ECCE Scheme provides early childhood care and education for children of pre-school age. The scheme is offered in early years settings (pre-schools, Montessori's, creches, playgroups) for 3 hours a day, 5 days a week, 38 weeks of the year. The Department of Children and Youth Affairs sets the age eligibility and funds the scheme. The funding is provided directly to early years settings for children that they have registered on the ECCE scheme.

4) Pobal - Childcare Education and Training Scheme/ Community Employment Childcare Scheme

The GETS Programme provides childcare to training course participants on courses provided by the Local Education and Training Boards (ETB, formerly FAS and VEC) and secondary schools. The CEC is administered by Pobal on behalf of the Department of Employment Affairs and Social Protection (DEASP) and provides childcare for children of parents who are participating on Community Employment schemes.

5) Pobal/DCYA - Community Childcare Subvention Plus

The CCSP Programme provides support for parents on a low income to avail of reduced childcare costs at participating privately owned childcare services and at community not-for-profit childcare services. It also provides access to a universal payment available to eligible children.

6) Pobal/DCYA - Computer Grant

The purpose of this grant was to purchase a computer to assist the facility in the changeover of the Pobal system.

7) Cork ETB - Local Training Initiative

The Local Training Initiatives programme is delivered through community based groups to provide a range of learner centred courses to assist individuals to enter or re-enter the labour market. The programme is primarily geared at 18-35 year olds experiencing exclusion and labour market disadvantage.

This grant is restricted to the operation of the Work Initiative (LTI) project.

8) Cork ETB - MAEDF (Mitigating Against Educational Disadvantaged Fund)

The aim of MAEDF is to provide funding to support educationally disadvantaged learners in accessing and participating in community education. The company purchased IT devices and developed a scheme to enable disadvantaged learners to continue with their learning remotely during the COVID-19 Pandemic. Wi-Fi was installed throughout the building allowing the business to deliver classes in any room in the building.

Northside Community Enterprises Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

This grant is restricted to the operation of the MAEDF project.

Revenue Grants

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Capital Grants

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within 'Creditors and accruals') and released to income when all attached conditions have been complied with.

We note that no employees' total benefits exceeded €60,000 in the year.

Grants provided are used for the purpose as noted above and a reconciliation is performed to reconcile the money received to the relevant expenses. The States' investment noted above via the grant received is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of DPER.

The grants received are fully compliant with the relevant Circulars.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 7 September 2021.